

AAUW FUND BOARD MEETING MINUTES September 1, 2020

The AAUW Fund Board Meeting was called to order at 1:05 p.m. via Zoom teleconference.

Present: Kate Van Ness, Linda Clark, Julie Hanamura, Theresa Cabral, Barbara Epstein, Mary Fitzgerald, Karla Rosen, Kathryn Henderson, Barbara Reid, Rebecca LaLonde, Mickey Sarquis, Laura Tyler

Absent: Beth Wolk.

Treasurer's Report re Fund Budget: Julie Hanamura

Variances between the 2019-2020 budget projections and actual funds, expenses and revenues were addressed. 2019-2020 expenses were reduced because all in-person social activities, (with the exception of possibility of holding the 2021 Spring Luncheon) have been cancelled due to Covid-19.

The Board gratefully noted that last year's sponsors of the 2020 Tech Trek program, cancelled due to Covid-19, have agreed that the Branch may retain those donations as scholarships to be awarded to the 2021 Tech Trek participants.

Julie described the details in the Budget materials: Section One covers the Current Fiscal Year. Section Two covers the Budgeted Revenues used to fund the next fiscal year's expenses. Forum program revenues are expected to be lower than in previous years. It is expected that the Homes Tour will be cancelled again in 2021. The Fund's annual request for donations from members will be very important this year.

The Board also approved a motion to reduce \$500 proposed for school readiness materials and add \$500 to Reading Rocks programs for the purchase of additional books. Additionally, the Board agreed to a \$2500 reduction to the planned Fund contribution to AAUW National charitable activities.

A motion to accept the 2020-2021 Budget, as revised, was made, seconded and approved.

Fundraising: Barbara Epstein

Barbara Epstein is setting up a Fundraising Committee to identify opportunities for fundraising to replace revenues lost from the expected cancellation of the 2021 Homes Tour. Barbara invited board members to join the committee. Any suggestions for fundraising are welcome.

Meeting Adjourned at 1:40 p.m.

Respectfully Submitted,

A handwritten signature in cursive script that reads "Theresa L. Cabral".

Theresa Cabral, Secretary

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