

MINUTES

HEALDSBURG AAUW FUND BOARD MEETING

April 16, 2018 4:00 p.m.

PRESENT: Nancy Haiston, Linda Clark, Ronnie Devitt, Julie Hanamura, Barbara Reid, Charlene Luks, Terry Leach, Winky Merrill, Terry Leach, Andi Michelsen, Dee McGuffey **Absent:** Michele St. Claire

The AAUW Fund Board Meeting was called to order at 4:04 pm at Healdsburg Junior High School.

Minutes: The March minutes of the AAUW Fund meeting were approved.

Treasurer's Report. As of last Friday, only 126 tickets have been sold for the Homes Tour. This is typical for this time.

Ronnie questioned why our contribution to the national AAUW Fund has not been made yet. \$6000 is in the budget for this and Andi will send a check request form to Julie to initiate our donation.

We received the \$250,000 Al Garren Fund check. Julie passed out a summary of her research on investment opportunities in accordance with previous Board discussion of preference for local institutions and FDIC insured institutions. Summit State Bank has the best rates. CDs through Charles Schwab are higher. It is also FDIC insured. The difference would allow for one more scholarship. Summit has another program involving a \$900 grant to our Fund. Julie proposes we put \$25,000 at Summit, move the AAUW Fund checking account to Summit, and put the rest of the Al Garren grant in Schwab CDs with maturation dates laddered for up to 24 months. Julie will arrange to open accounts at Summit and Schwab. The consensus of the board was to pursue this plan.

We will have a \$2600 balance with Tech Trek at the state level. In the past, if we had extra funds available from our TT fund raising, we funded some special expenses at Tech Trek. Nancy will ask Sue Campbell, state Treasurer for Tech Trek, about needs at Tech Trek this year.

SCHOLARDHIPS -Andi

Andi summarized the interview process for the SRJC scholarships. The interview team asked for additional money to total \$32000 to fund one additional student. We had set aside \$2000 for PSST, but PSST will not be asking us for a donation this year. The budget has a line items of TBD of \$2489 and the Tech Trek \$7650 reserve we budgeted can be released. The total of these three minus \$3000 for the Guadaloupe delayed scholarship and minus the 4389 we were over budgeted in Community Grants would be available. Motion by Linda, seconded by Ronnie, to add \$4000 to the \$24,000 already budgeted for scholarships to JC graduates. Motion approved

The Early Learners Conference, (we were a sponsor) was successful with approximately 400 attending.

FUND RAISING - Terry

Terry summarized the Forum results which are included in her written report. The Home Tour tickets will start being sold at the Forum next week. Bob Pennypacker has made a U tube video. We can forward the link on to advertise the Tour.

The Canna Craft events are almost sold out. Terry and Winky are working on the croquet tournament with a box lunch for next year. Terry has received a few comments from members wondering, "Are we asking for too much money from our members." The Board brainstormed ideas for gathering feedback from members in a face to face setting such as the Installation. Discussion will continue at the May Board meeting.

The AAUW Fund meeting was adjourned at 5:00.

Respectfully submitted,

Charlene Luks, Secretary

