

## MINUTES

### HEALDSBURG AAUW FUND BOARD MEETING

May 14, 2018 4:00 p.m.

**PRESENT:** Nancy Haiston, Linda Clark, Ronnie Devitt, Julie Hanamura, Charlene Luks, Andi Michelsen, Barbara Reid, Patty McHugh, Sue Campbell

**Absent:** Michele St. Claire, Dee McGuffey, Terry Leach, Winky Merrill

The AAUW Fund Board Meeting was called to order at 4:04 pm at Healdsburg Junior High School.

Minutes: The April minutes of the AAUW Fund meeting were approved as submitted.

Treasurer's Fund Report. - Julie Hanamura

Our cash on hand is \$365,291. This includes \$250,000 in the Al Garren Grant Account, which is a restricted use fund. We are moving \$225,000 of the Garren Fund into a Charles Schwab Account and \$25,000 into CDs at Summit Bank.

Budget to Actual Report:

Homes Tour: All expenses are not yet in, but the net should be over \$50,000. Currently the net amount is \$54,536. Only \$39,000 was budgeted as revenue.

The Forum net revenue for the year was just under \$28,991, which is over budgeted revenue by \$5000+.

The net remaining from other budget categories is over budget as well, after the Garren grant is subtracted. Ronnie suggested that the Garren Fund money, which is a restricted fund, be reported separately in the future.

Because the Homes Tour has more than 500 people attending, we are required to have more insurance coverage. We signed up for more insurance, but the extra coverage didn't cost us any more money.

AAUW Fund meeting, cont.

#### SCHOLARDHIPS & GRANTS –Andi Michelsen

We have been approached to sponsor the summer program at the Boys and Girls Club. They were late in submitting this request. Andi recommends we talk with them about next year. There was consensus not to pursue funding them this summer.

Sue Campbell explained the request from Tech Trek for robotics kits, tablets, and an instructor. We have made donations in the past, but not last year. Making a donation gives us more priority for adding an extra camper. The money raised from donors for Tech Trek was requested for camper tuition, but a reserve has accumulated. Money set aside for Tech Trek from our own AAUW fund, in case fund raising didn't yield enough for tuition, has been used for another grant. Sue Campbell moved and Linda Clark seconded to donate \$2000 from the Tech Trek reserve money already on deposit with the AAUW SPF (Special Projects Fund) which handles the budget for Tech Trek. Motion passed.

#### Fund Raising:

Linda Clark suggested that the Tech Trek fund raising request letter be adjusted next year to allow for contributions to the program as well as tuition. Nancy Haiston will talk with Terry Leach and they will work with Pat Nelson, who will be taking over the Tech Trek fund raising.

The AAUW Fund meeting was adjourned at 4:35.

Respectfully submitted,

Charlene Luks, Secretary